## **Article - Business Regulation**

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§14–215.

- (a) Except as otherwise provided in this section, an applicant for registration shall:
  - (1) file with the Commissioner:
- $\hbox{ (i)} \qquad \hbox{an application in the form that the Commissioner requires;} \\$ 
  - (ii) a prospectus for the franchise; and
  - (2) pay an application fee of \$500.
- (b) Instead of the application for registration and prospectus described in subsection (a) of this section, the Commissioner may accept an application for registration and prospectus that:
- (1) are found by the Commissioner to include disclosure requirements similar to those of this subtitle; and
  - (2) are:
- (i) required by a unit of the federal government or another state government; or
- (ii) approved by an association of administrators of state franchise laws.
  - (c) The applicant shall sign and verify the application for registration.

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